

Members First.

Volume 30 - Number 01 • First Quarter 2019

Your Path To Financial Fitness In The New Year!

Let Bethpage help you achieve your
financial goals in 2019 and beyond.



Also in this issue:

Debit vs. Credit | Understanding Home Loans | Digital Banking Update

Certificate Accounts

2.20%
APY*

12-MONTH CERTIFICATE

2.30%
APY*

18-MONTH CERTIFICATE

2.45%
APY*

19-MONTH CERTIFICATE

2.50%
APY*

24-MONTH CERTIFICATE

2.60%
APY*

48-MONTH CERTIFICATE

2.75%
APY*

60-MONTH CERTIFICATE

*Annual Percentage Yield (APY) effective 01/01/2019 and is subject to change without notice. APY assumes all dividends remain in the certificate until maturity, and a withdrawal will reduce earnings. Dividends are compounded daily. Fees could reduce earnings. Account activity restrictions may apply. \$50 minimum balance to open account and earn APY. Penalties may be imposed for early withdrawal.

Stay Connected With Bethpage.

I hope you had a joyous holiday season, and I wish you a new year filled with good health, happiness and prosperity.

Last year was a great one for Bethpage in terms of growth and development. We added nearly 53,000 new members and grew by \$646 million in deposits. We provided more than \$1.0 billion in residential mortgages and \$1.48 billion in consumer loans. With great rates and low fees, our goal is to help you realize your dreams for a better life.

Bethpage continues to be the first choice for individuals looking for federally-insured accounts that provide steady returns. We recently increased the rate of our Money Market Account to ensure that your hard-earned money works even harder for you. And, you can take advantage of this rate with as little as \$500.

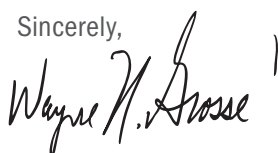
We're extremely proud of several recognitions that we received in 2018. We were named Newsday's Top Long Island Workplace and one of the best and "most engaged" companies to work for in New York. We have earned these accolades because of the hard work and commitment of our employees, who are dedicated to each other and our members. I feel confident that 2019 will bring more of the same.

I'd like to take a moment to express my sincerest gratitude to Joseph Moliterno, one of our beloved board members who recently passed away. Joe's commitment to Bethpage and its members was truly unsurpassed, and his service to the board will be sorely missed. Our deepest sympathies go out to Joe's family and friends.

Looking to the New Year, we are committed to making banking better and more convenient for you, and to expanding our membership throughout the Tri-State area and across the country. Please spread the word to friends, family and colleagues. No matter where they live, everyone can bank at Bethpage.

We look forward to serving your financial needs in 2019 and beyond!

Sincerely,



Wayne N. Grossé
President & Chief Executive Officer



Our newsletter is available electronically.

If you would like to receive an electronic version instead of a print version of this publication, contact our marketing department at bethpage@bethpagefcu.com.

Paying With Debit vs. Credit.

Understanding the difference.

Debit cards and credit cards have a lot in common: They are a convenient alternative to cash; they are accepted at many of the same places; and they are issued by a financial institution. However, the features of debit cards and credit cards are quite different, and it's to your advantage to understand how, when and why to use each one.

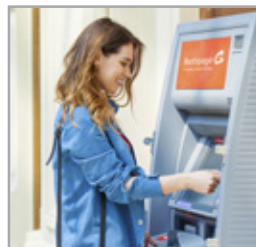
How a debit card works:

A debit card functions like a plastic check. At the time of purchase, the money in your checking account is used to fund the purchase, so there are no future payments or finance charges, provided there is sufficient money in your account. Generally, you'll need to enter your PIN to complete the transaction, which provides added security in case your card is lost or stolen.

It is beneficial to use a debit card if:

- You want to limit spending to the funds you have available.
- You want to avoid interest charges and late-payment fees.
- You want to withdraw cash during the transaction.

To learn about a Bethpage Debit Card, visit lovebethpage.com/checking.



How a credit card works:

A credit card functions like a loan — you are borrowing funds from your available line of credit. Interest accrues on the outstanding balance and must be repaid in addition to the balance. To avoid any interest charges, you'll need to pay your credit card bill in full every month. Some credit cards, including those at Bethpage, require a PIN for added security.

It is beneficial to use a credit card if:

- You want to build your credit rating by using your card responsibly.
- You want to make a larger purchase and pay it over time on a schedule that fits your needs.
- You want extra features, such as warranties or purchase protection.

To learn about Bethpage Credit Cards, visit lovebethpage.com/creditcards.



New Year, New Money Market Rate.

MONEY MARKET ACCOUNT

2.00% APY*

Start with as little as \$500

- Access your money any time
- Save with confidence - all deposits are federally insured by the NCUA†

Visit lovebethpage.com/moneymarket, or stop by your local branch.

*APY = Annual Percentage Yield. Rates current as of 01/05/2019 and are subject to change, including after account opening without notice. The Money Market account is a variable rate tiered account with minimum balances required to earn the corresponding APY for each tier: Tier 1 - \$500, Tier 2 - \$25,000, Tier 3 - \$50,000. The current APY is 2.00% for all three tiers. Balances less than \$500 will earn the dividend savings account rate, currently 0.20% APY. Tier bands are based on the daily ending balance. Dividends are compounded and credited monthly. Fees could reduce earnings. APY assumes dividends remain in the account. Activity restrictions apply. †The National Credit Union Administration (NCUA) share insurance coverage applies to each share owner, per insured credit union, for each ownership category.



Investment Planning Customized To Your Needs.

We are committed to helping you plan for retirement and work toward your long-term financial success.

Bethpage Financial Group offers a wide range of investment tools and services, including:

- Portfolio Evaluation and Management
- Life Insurance
- Retirement Planning
- College Planning

Our team of experienced professionals will work with you to create a financial plan that fits your life and helps to pursue your goals.

For a free consultation, speak with a Bethpage Financial Group representative today. Call 516-349-6940.

Bethpage 
Financial Group™

Securities and financial planning offered through LPL Financial, a Registered Investment Advisor, Member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates.

The investment products sold through LPL Financial are not insured. Bethpage Federal Credit Union deposits and are not NCUA insured. These products are not obligations of the Bethpage Federal Credit Union and are not endorsed, recommended or guaranteed by Bethpage Federal Credit Union or any government agency. The value of the investment may fluctuate, the return on the investment is not guaranteed, and loss of principal is possible.

Bethpage Federal Credit Union and Bethpage Financial Group are not registered broker/dealers, and are not affiliated with LPL Financial. LPL Financial does not provide tax or legal advice.

Understanding Home Loans.

Fixed-Rate vs. Adjustable-Rate Mortgages.

When shopping for a mortgage, there are many important things to consider. One of the choices you'll have to make is whether to apply for a fixed-rate or an adjustable-rate mortgage. Knowing what type of home loan best fits your needs is key to a successful home-buying process.



Fixed-Rate Mortgage:

This program typically offers 10-, 15-, 20- and 30-year terms, and the interest rate remains the same for the life of the loan.

Key benefit:

Each month's principal and interest payment is the same from the first to the last payment, which makes managing your monthly budget easier.

A Fixed-Rate Mortgage might be right for you if:

- You plan on staying in your home for many years.
- You want flexibility in choosing the term of the loan.
- You want the stability of the same monthly principal and interest payment.



Adjustable-Rate Mortgage:

This program typically offers a 30-year term, and there is an initial fixed-rate period — generally 3, 5, 7, or 10 years — after which the interest rate on the loan adjusts (may go up or down) periodically based on a set calculation disclosed by the lender. With each adjustment, the mortgage payment is recalculated. There are limits to the amount the interest rate can adjust from one period to the next, and over the life of the loan.

Key benefit:

The initial interest rate and payment are generally lower than that of a comparable fixed-rate mortgage.

An Adjustable-Rate Mortgage might be right for you if:

- You don't plan to stay in your home for an extended period of time.
- You anticipate an increase in income over time.
- You are willing to risk a higher future interest rate for lower payments now.

Not sure which option is right for you?

At Bethpage, we have a team of mortgage professionals who are happy to explain all of your options and guide you to make the decision that best fits your particular situation.

For more information or to apply, visit lovebethpage.com/mortgage, call 855-446-0380 or stop by your local branch.



Daniel Kilfoil
Mortgage
Sales Manager

New Digital Banking Update.

You spoke, and we listened!

In the summer of 2018, we completed the transition to our new Digital Banking experience. We listened to the great feedback that many of you provided regarding Bill Pay, one of the most utilized features in Digital Banking. We've worked to improve Bill Pay to reflect your needs, and we will introduce enhancements in the next few weeks that will make paying bills easier and the experience more productive.

Here's what's new with Bill Pay:



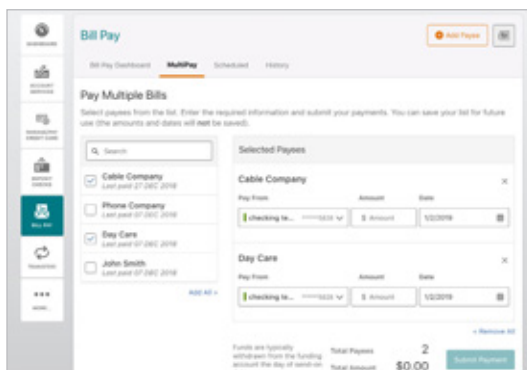
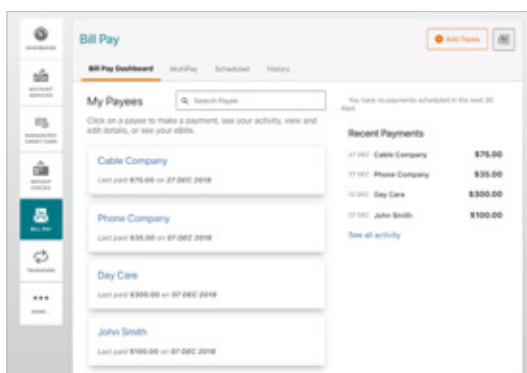
A more simple and intuitive interface



Greater visibility into current and past Bill Pay activity on the dashboard



A faster, more efficient way to make multiple payments



Stay tuned for our upcoming updates to Bill Pay which will provide you with the best member experience possible. In the coming months, you'll be able to view copies of cleared Bill Pay checks, edit recurring payments, and set up new recurring payments on mobile devices.

Remember, your satisfaction is our priority — and your feedback is extremely important to us. Please don't hesitate to tell us how we are doing so we can focus our efforts on what's most important to you. Provide your comments at lovebethpage.com/feedback.

Jennifer Estrada
Member Services
Representative



Bethpage Has Been Recognized As A Top Place To Work!

We are pleased to announce that Bethpage Federal Credit Union was named **Top Large Workplace on Long Island for 2018** by Newsday.

The list is based solely on employee feedback gathered through an independent third-party survey.

Just as we are committed to providing our members with the best experience possible, we are equally committed to providing our employees with a work environment in which they feel **valued and appreciated**.

Interested in joining our growing team? Visit lovebethpage.com/careers.



Board Nominations.

The **Nominating Committee of the Board of Directors of Bethpage Federal Credit Union** has placed the names of the individuals listed to the right in nominations for board positions in 2019.

Nominations for the Board of Directors may also be made by petition signed by 1% of the members or 500 signatures, if received by 5PM on March 7, 2019. The election will be held at the Annual Meeting on April 16, 2019, and will be conducted by ballot unless there is only one nominee for each position. There will be no nominations from the floor, unless there are no nominations for an available seat. Each nominee by petition must submit a statement of qualifications and biographical data with the petition. The statement of qualifications and biographical data will be published and made available to the public.

For more information or to file a petition and statement for a nominee, contact Lynda Nicolino at 899 South Oyster Bay Road, Bethpage, NY 11714, or call 516-349-6945.



Don Balducci

Don Balducci, a Bethpage resident, served as Vice President, Talent Development at CA (formerly Computer Associates) for 37 years. He began his service with Bethpage as one of the first Associate Directors in 1999. He has also served on the Supervisory Committee. Don was elected as a member of the Board in 2003, where he has held the positions of Treasurer, Secretary, Vice Chair and Chair. Don graduated from Hofstra University, majoring in mathematics and education.



Jorge A. Martinez

Jorge A. Martinez has served as a Bethpage Board member since 2010, where he currently holds the position of Secretary. He began his service with Bethpage as an Associate Director in 2006. He is the Vice President for the J & A Group, a building services company. He is also the Deputy Commissioner for Nassau County Department of Human Services – Office for the Aging. Jorge serves as the Deputy Mayor for the Village of Freeport. He made history as the first Hispanic to be elected to the position of Freeport Village Trustee, a post he has held since 2007. He served as a Board member of the Nassau Council of Chambers of Commerce and is the past president of the Long Island Hispanic Chamber of Commerce. He earned his Bachelor's Degree from Hofstra University.



Richard Turan

Rich Turan has served as a Bethpage Board member since 1996, where he has held the positions of Secretary, Treasurer, Vice Chair, and Chair. During Rich's 20 years as President/CEO of Briarcliffe College, he offered Bethpage membership to the students and employees of the college. He has also served as the President/CEO of the Long Island Forum for Technology (LIFT), and as President and CEO of the Nassau Health Care Corporation. He was recently appointed by the Chief Judge of NYS as a member of the Independent Judicial Election Qualification Commission for Nassau and Suffolk Counties.

Have you been a Bethpage member for 50 years or more?

Bethpage recognizes our long-time members with a special program set up just for them. **If you are celebrating your 50th year as a Bethpage member in 2019, we want to hear from you!** Please fill out the coupon to the right, and either drop it off at your local Bethpage branch, or mail it back to Marketing, Bethpage Federal Credit Union, 899 South Oyster Bay Road, Bethpage, NY 11714.

For those of you who have already signed up, you will be hearing from us soon about this year's reception!

I'm a Charter Member!

Name: _____

Address: _____

City, State, Zip: _____

Phone: _____ Email: _____

Year Membership Started: _____ Membership #: _____



Community Spotlight.

Free Tax Preparation

The Volunteer Income Tax Assistance (VITA) Program offers free tax help for low to moderate income (generally \$55,000 and below) individuals and families. Bilingual assistance is available at certain locations.

EVERY TUESDAY 2/5 - 4/9

10:00AM -3:00PM

Mastics, Moriches, Shirley Library
407 William Floyd Pkwy, Shirley NY 11967
Contact: 631-399-1511

Farmingdale Public Library
116 Merritts Rd, Farmingdale NY 11735
Contact: 516-249-9090

Yes We Can Center
141 Garden St, Westbury NY 11590
Contact: 516-869-6311

Massapequa Public Library
523 Central Ave, Massapequa NY 11758
Contact: 516-798-4607

EVERY WEDNESDAY 2/6 - 4/10

10:00AM-6:00PM

United Health Care Community Plan
250 Fulton Ave, Suite 121
Hempstead, NY 11550
Contact: 516-247-6359

11:00AM-6:00PM

Farmingdale Public Library
116 Merritts Rd, Farmingdale NY 11735
Contact: 516-249-9090

3:00PM -8:00PM

Middle Country Library
101 Eastwood Blvd, Centereach NY 11720
Contact: 631-585-9393

Wyandanch Public Library
14 S. 20th St Wyandanch, NY 11798
Contact: 631-643-4848

Freeport Public Library
144 West Merrick Road, Freeport NY 11520
Contact: 516-379-3274

EVERY THURSDAY 2/7 - 4/11

10:00AM -3:00PM

East Islip Public Library
381 East Main St East Islip, NY 11730
Contact: 631-581-9200 ext 5

Huntington Station Library
1335 New York Ave,
Huntington Station NY 11746
Contact: 631-421-5053

Farmingdale Public Library
116 Merritts Rd, Farmingdale NY 11735
Contact: 516-249-9090

Copiague Public Library
50 Deauville Blvd, Copiague NY 11726
Contact: 631-691-1111

10:00AM -5:00PM

Roosevelt HS Community Resource Room
1 Wagner Ave, Roosevelt NY 11575
Contact: 516-345-7055



Enriching Lives Because We Care.

10th Annual Bethpage Turkey Drive

A big "thank you" to all who donated to our **10th Annual Bethpage Turkey Drive**, benefitting Island Harvest. With your support, we collected 3,600 turkeys and 16,000 pounds of food for Island Harvest to distribute to families facing hunger in our community. Thank you again, and see you next year!



Jocelyn's Operation Holiday Spirit

For the 10th straight year, we have partnered with **Jocelyn's Operation Holiday Spirit** to help fulfill the holiday wish lists of economically underprivileged children. This year, we answered 75 "Dear Santa" letters! To learn more about Jocelyn's Operation Holiday Spirit and how you can get involved, visit johsgift.com.



Before going to a location, be sure you have all the required documents and information volunteers will need to help you. For a list of what to bring, visit lovebethpage.com/vita.

For more information please contact Community Development at **516-349-4288** or by email at community@bethpagefcu.com.

Members First Newsletter.

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Branch locations.

Bethpage Main Office[†]

899 S. Oyster Bay Rd.
M-W: 9AM-5PM
Th: 9AM-7PM
F: 7:30AM-7PM
Sa: 9AM-2PM
Drive-Up:
M-W: 7:30AM-5PM
Th-F: 7:30AM-7PM
Sa: 9AM-2PM

Albertson[†]

1145 Willis Ave.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Baldwin[†]

1800 Grand Ave.
M-Th: 8:30AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Bay Shore[†]

591 East Main St.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM

Centereach[†]

2245 Middle Country Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Central Islip[†]

233 S. Research Pl.
M-Th: 8:30AM-5PM
F: 8:30AM-7PM
Sa: 9AM-2PM

Commack

94 Harned Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

East Northport[†]

357 Larkfield Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Elmont[†]

1644 Dutch Broadway
M-Th: 9AM-6PM
F: 9AM-7PM
Sa: 9AM-2PM

Farmingdale[†]

1033 Rte. 109
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Freeport[†]

210 West Merrick Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Glen Cove

111 School St.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Hempstead[†]

170 Fulton Ave.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Huntington[†]

33 Gerard St.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

COMING SOON!

New Levittown Branch
3531 Hempstead Tpke.

LIU Post

Hillwood Commons
720 Northern Blvd.
F: 9AM-5PM

Long Beach[†]

26 West Park Ave.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Lynbrook[†]

613 Sunrise Hwy.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM

Massapequa[†]

6257 Sunrise Hwy.
M-Th: 9AM-6PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Melville

700 Walt Whitman Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Mineola

131 Jericho Tpke.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM

North Babylon

1350 Deer Park Ave.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Patchogue[†]

272 East Main St.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Port Jefferson

4802 Nesconset Hwy.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Riverhead[†]

1095 Old Country Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Roosevelt[†]

405 Nassau Rd.
M-W: 9AM-5PM
Th-F: 9AM-6PM
Sa: 9AM-2PM
Drive-Up*

Seaford[†]

4006 Merrick Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Smithtown[†]

240 Middle Country Rd.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

West Babylon[†]

555 Montauk Hwy.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Westbury[†]

750 Old Country Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Manhattan

Chelsea

111 West 26th St.
(Between 6th & 7th Ave.)
M-F: 8:30AM-5PM
Sa: 9AM-1PM

Open 7 days

Bay Shore

King Kullen - 834 Sunrise Hwy.
M-F: 10AM-6PM
Sa: 10AM-4PM
Su: 11AM-4PM

Levittown

King Kullen
3284 Hempstead Tpke.
M-F: 10AM-6PM
Sa: 10AM-4PM
Su: 11AM-4PM

Valley Stream

King Kullen - 231 W. Merrick Rd.
M-F: 10AM-6PM
Sa: 10AM-4PM
Su: 11AM-4PM

Other ways to bank with Bethpage.

Online and Mobile Banking.

Access your accounts from
the comfort of your home.

- View account balances
- Transfer funds
- Pay bills online

Download our mobile app:



Shared Branches and ATMs.

Nationwide



Long Island



For a complete list, visit
lovebethpage.com/locator.

Telephone Banking.

Automated service:

Call **800-628-7070** and
Press #1 (Available 24/7).

Telephone Service Center:

M-F: 7:30AM-7PM
Sa: 8AM-2PM



Must show Co-Op logo.

*Drive-Up access starts 30 minutes prior to branch opening, ends at branch closing on weekdays, and follows Saturday branch hours, unless otherwise indicated. †Indicates branch has coin machine access.

Connect with us:

