

Members First.

Volume 30 - Number 02 • Second Quarter 2019

There's no place like home.

*Open the door to
possibilities.*

Learn how you can enter for a
chance to win up to **\$10,000** in the
Bethpage 2019 HELOC Promotion!

See page 4 for details.



Also in this issue:

Plan for your dream vacation | Home lending | Digital Banking Update

Certificate Accounts

2.20%
APY*

12-MONTH CERTIFICATE

2.30%
APY*

18-MONTH CERTIFICATE

2.45%
APY*

19-MONTH CERTIFICATE

2.50%
APY*

24-MONTH CERTIFICATE

2.60%
APY*

48-MONTH CERTIFICATE

2.75%
APY*

60-MONTH CERTIFICATE

*Annual Percentage Yield (APY) effective 04/01/2019 and is subject to change without notice. APY assumes all dividends remain in the certificate until maturity, and a withdrawal will reduce earnings. Dividends are compounded daily. Fees could reduce earnings. Account activity restrictions may apply. \$50 minimum balance to open account and earn APY. Penalties may be imposed for early withdrawal.

Stay Connected With Bethpage.

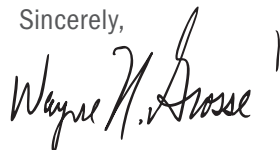
Spring is here, and with it comes the home-buying season. This issue of Members First provides information about two new mortgage products that Bethpage offers to help make the dream of homeownership a reality for our members. We are proud to add VA and SONYMA mortgage loans to our portfolio of lending options. With these, as with all of our products, you will receive competitive rates, low fees and exceptional service. Our Mortgage Loan Officers are available to sit down with you to review which option will best fit your needs.

As we also enter the home improvement season, I encourage you to let us help you with financing those projects. Our Home Equity Line of Credit has flexible terms, and very competitive rates. We also offer the option of locking in a fixed rate for any portion of the loan to protect you from rising interest rates. And, from now through June 30, you can enter for a chance to win up to \$10,000 in our annual HELOC promotion (see page 4 for more details). Our representatives are happy to answer all of your questions about the loan process.

April is Financial Literacy Month, and Bethpage is your trusted resource for the education you will need to achieve your financial goals. From free basic banking tutorials included in our web-based My Money 101 program to the consultative services of our Bethpage Financial Group, Bethpage provides you with the tools for your financial success.

Whether you are new to Bethpage or have been a member for decades, we look forward to continuing to deliver exceptional service and value to you and the communities we serve.

Sincerely,



Wayne N. Grosse
President & Chief Executive Officer



Help make your dream vacation a reality.

Whether you dream of relaxing on a sandy beach in the Caribbean or sightseeing in a European city, here are some ways to help you make your dream vacation come true.



1

Start saving.

Give your getaway a jumpstart by planning for it all year long.



Set up a “trip jar.”

Whenever you have spare change, drop it in a jar dedicated to your vacation. Use the money you’ve saved to fund one part of your vacation, like your souvenir purchases or car rental.



Brown-bag it.

The average American buys lunch twice a week. By bringing your lunch from home one extra day a week, you can save hundreds of dollars a year for your vacation.



Open a Bethpage Savings or Money Market Account.

Use it only to set money aside for your trip. By keeping your vacation fund separate, it reduces the chance that you’ll spend the money.

2

Time it right.



Carefully choosing when to take your vacation can save you hundreds, perhaps thousands, of dollars. Consider planning your trip in the off-season of your destination. Besides being less crowded, you can save on flights, hotels and excursions.

3

Make the most of your dollars.



When researching vacation destinations, check the local exchange rates. Choose a place that will give you the most for your hard-earned dollars.

Once on your vacation, talk to the hotel staff for their recommendations for local restaurants and shopping that provide the most value.

Go ahead, reward yourself!

Experience the new **Bethpage Mastercard® Be You Rewards Credit Card**, designed for the way you shop. You’ll earn:

2 Points

per \$1 spent on all purchases

3 Points

per \$1 spent in one category of your choice:



25,000 Promotional points

upon spending \$3,000 within the first 90 days of opening your account.

You can redeem these points for travel, merchandise, gift cards, and more.

- No balance transfer or foreign transaction fees
- \$95 annual fee

To apply, please visit lovebethpage.com/creditcards or call 855-726-3320.



This is a summary of the Rewards Program. Please see the official terms and conditions in your Cardholder Agreement. The terms and conditions are subject to change at any time with or without notice.

Federally
Insured
By NCUA

To learn more ways to turn your dream vacation into a reality, visit lovebethpage.com/dream.

Bethpage 2019 Home Equity Line of Credit Promotion.†

Open the
door to
possibilities!

When you open a Home Equity Line of Credit (HELOC) between April 15, 2019 and June 30, 2019, and activate the line by August 15, 2019, you'll automatically be entered for a chance to win one of the following prizes:

1 Grand Prize of
\$10,000†
or 1 of 5
\$1,000†
prizes

Apply today! Stop by your
local branch, call us at
855-865-0150 or visit
lovebethpage.com/opendoor.

†The 2019 Bethpage HELOC Promotion entry period begins on Monday, April 15, 2019 at 12:00am ET and ends on Thursday, August 15, 2019 at 11:59pm ET. In order to be entered into the promotion, entrant must open a HELOC between April 15, 2019 and June 30, 2019, and activate the line by August 15, 2019. A total of six (6) prizes will be awarded to 6 winners (one (1) grand prize for \$10,000 and five (5) prizes for \$1,000) (the total approximate retail value of all 6 prizes is \$15,000.00). Limit one (1) entry per household. No purchase or payment necessary to enter or win. A purchase will not increase your chance of winning. Void where prohibited by law or regulation. This Promotion is open to legal U.S. residents (excluding residents of Puerto Rico, U.S. Virgin Islands, Guam, and other U.S. territories). Participants must be 18 years of age or older at the time of entry. Federal, state and local taxes and expenses relating to the acceptance and use of the prize are the sole responsibility of each winner. 1099 Tax forms may be provided to the winners at the end of the tax year, when forms are available. For official promotion rules and how to enter, visit lovebethpage.com/rules.

Home Equity Line of Credit.

The basics:

A **Home Equity Line of Credit (HELOC)** gives you flexible access to funds based on the equity you have in your home. The funds are available to use as a revolving line of credit – similar to a credit card – whenever you need them during the draw period, usually 10 years.

Common uses for a HELOC:



Home
improvement
projects



Student loan
or tuition
payments



Debt
consolidation



Major
purchases
(weddings,
cars, etc.)



Emergency or
"rainy day"
funds

Why Bethpage?

- No closing costs — a savings up to \$7,500*
- A low, introductory interest rate of **3.99% APR**,** fixed for the first 12 months, then the current Prime rate thereafter
- No application or appraisal fees
- Low interest-only monthly payments option for the first 10 years
- Convenient access to funds — just write a check, make a transfer online, or visit a Bethpage branch
- Lock in some or all of your borrowed funds at a fixed rate at no extra cost with our Fixed-Rate Loan Option***

Interested in a Bethpage Home Equity Line of Credit?
Learn more or apply today by calling **855-524-6125**
or by visiting lovebethpage.com/heloc.

*No closing costs on new HELOCs up to \$500,000. Above estimated savings in closing costs are based on a \$500,000 loan and actual savings may vary. Closing costs paid by Bethpage must be repaid by the borrower(s) if line is closed within first 36 months. HELOC is a variable rate product with a rate not to exceed maximum legal limit for Federal Credit Unions (currently 18%). Consult a tax professional regarding the potential tax deductibility of your interest payments and charges. \$5.00 minimum share account required. Membership conditions apply. Loan-to-value restrictions apply. Hazard insurance is required on all loans secured by real property; flood insurance may also be required. **APR = Annual Percentage Rate. The introductory rate is effective for 12 months for loans with a maximum 75% Loan-to-Value (LTV), and for members who take an initial draw of \$25,000, maintain this balance for 12 months, and have automatic transfers from a Bethpage personal savings or checking account for the monthly payments on the HELOC account. The introductory rate only applies to loans that have not had an introductory rate within the past five years. The borrower will have an increased APR rate if the borrower does not (i) take an advance of \$25,000 and maintain this balance for 12 months, and (ii) have automatic transfers from any Bethpage personal savings or checking account for the monthly HELOC payment. Published rates and terms based on primary homes. ***A Fixed-Rate Loan Option allows you to convert available balances to a fixed rate. Fixed-rate conversion is optional. Minimum amount is \$10,000. Borrowers may have three (3) fixed-rate conversions open at one time. HELOCs not offered in TX.



Kathleen Flanagan
Home Equity
Operations Manager

Mortgage Programs.

At Bethpage, we have many mortgage options available to make the dream of owning a home a reality. We are proud to now offer **VA Mortgages** and **SONYMA Mortgages** — two products that offer a wide array of benefits.

What is a VA Mortgage?

A home loan — guaranteed by the U.S. Department of Veterans Affairs — that allows eligible veterans, current military personnel, reservists, and select surviving spouses to finance the purchase or refinance of a primary residence with favorable financing terms.



- Finance options up to 100%
- Low fixed interest rates
- No Private Mortgage Insurance (PMI) or Upfront Mortgage Insurance Premium (UMIP)
- No pre-payment penalties

We extend a heartfelt thank you to all those who have served our country — it's our pleasure to serve you.

What is a SONYMA Mortgage?

The State of New York Mortgage Agency (SONYMA) offers mortgage programs through participating lenders to assist low and moderate income first-time homebuyers* with the purchase of a home in New York State.



- 30-year, competitive, fixed-rate mortgages with long-term lock rates**
- 97% financing with as little as 1% borrower contribution
- No credit score requirement†
- Down Payment Assistance Loan (DPAL) option††

Learn more by calling 855-446-0380.

All VA rules, guidelines and additional program requirements will apply. The maximum loan amount for a VA loan is the VA County Loan Limits. Amount of loan will also be determined on available entitlement. VA loans require a variable non-refundable VA funding fee to be paid by the applicant at closing. For primary residences only. VA loan program will require a 1.00% loan origination fee. Free rate lock good for 60 days.

*Defined as a person who (i) has not had any ownership interest in his/her primary residence at any time during the three years prior to the date of making an application for a SONYMA mortgage loan; and, (ii) at the time of making the loan application to SONYMA, does not own a vacation or investment home. ** Free rate lock good for 120 days for existing housing and 240 days for new construction. The servicing of your SONYMA mortgage loan [including any second mortgage for a Down Payment Assistance Loan (DPAL) or for a Tax Credit Assistance Loan (TCAL)] will be transferred from Bethpage Federal Credit Union to M&T Bank. This is a common practice in the mortgage industry, and will not affect the terms and conditions of your mortgage. Only offered on properties located in New York State. *** SONYMA has no credit score requirement, however eligible borrowers are required to meet additional credit requirements. ****Additional Considerations for DPAL: Interest rates for first-time mortgages with a DPAL attached will be .375% higher than mortgages without. 0% interest rate. No monthly payments. Forgiven after 10 years. Minimum loan amount: \$1,000 Maximum loan amount: 3% of the purchase price (up to \$15,000) or \$3,000, whichever is highest. All or a portion of your Down Payment Assistance Loan may be required to be repaid if you sell your home or refinance your mortgage within the first 10 years of purchase. Additional terms and conditions may apply.

All offers of credit are subject to credit approval; applicants may be offered credit at higher rates and other terms. All loan programs may not be available to all applicants. All applicants must meet loan program requirements. Loan to value restrictions may apply. Products subject to change without notice, limitations may apply. Bethpage does not offer residential mortgage loans in Texas. Membership is required and requires a \$5 minimum share account.

New Levittown Branch is now open!

To enrich more lives, we have opened an additional branch in Levittown, located in Crescent Plaza at:

**3531 Hempstead Turnpike
Levittown, NY 11756**

This is a full-service branch with two ATMs and a drive-up.



Visit lovebethpage.com/locator to find other Bethpage branches, free ATMs or Shared Service branches near you.

Go green!

Help us save trees by choosing to receive future Members First newsletters only via email.



Please contact our Marketing department at bethpage@bethpagefcu.com to discontinue receiving the paper version of this newsletter.

A rate to
celebrate.

MONEY MARKET ACCOUNT

2.00%
APY*

Start with as little as \$500

Looking for a great way to
save and earn higher returns?
A Bethpage Money Market
account could be what you're
looking for.

- Access your money
any time
- Save with confidence -
all deposits are federally
insured by the NCUA†

Visit [lovebethpage.com/
moneymarket](http://lovebethpage.com/moneymarket), or stop by
your local branch.

*APY = Annual Percentage Yield. Rates current as of 04/01/2019 and are subject to change, including after account opening without notice. The Money Market account is a variable rate tiered account with minimum balances required to earn the corresponding APY for each tier: Tier 1 - \$500, Tier 2 - \$25,000, Tier 3 - \$50,000. The current APY is 2.00% for all three tiers. Balances less than \$500 will earn the dividend savings account rate, currently 0.20% APY. Tier bands are based on the daily ending balance. Dividends are compounded and credited monthly. Fees could reduce earnings. APY assumes dividends remain in the account. Activity restrictions apply. †The National Credit Union Administration (NCUA) share insurance coverage applies to each share owner, per insured credit union, for each ownership category.



Digital Banking Update.

Bethpage is committed to providing you with the best Digital Banking experience.

We know how important convenience and speed are to you when you bank online with us. We are pleased to announce that soon we will introduce enhancements designed to expedite and simplify the process for members to open a Bethpage Money Market or Certificate account.

THE ENHANCEMENTS INCLUDE:



A more streamlined flow.

For your convenience, the new account application form is shorter and more of it is pre-populated with data we already know about you.



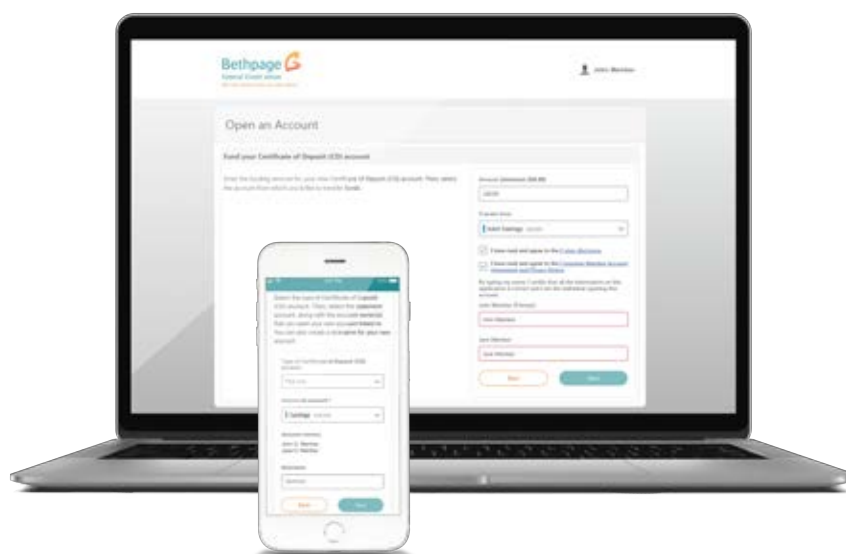
An easier way to transfer funds.

You can set up a funds transfer from your existing Bethpage account into your new account seamlessly within the application process.



A simpler process to open a new account with your joint owner(s).

If you already have an existing joint account with us, the information about your joint owner(s) will be carried over to the new account.



Based on member feedback, we'll continue to make enhancements to provide you with an optimal Digital Banking experience. More improvements are coming in the next couple of months — stay tuned. We want to continue to meet your needs, so keep the great feedback coming at lovebethpage.com/feedback.

Community Spotlight.

Northwell Health Walk.

Bethpage is excited to be the 2019 Presenting Sponsor of the **Northwell Health Walk!**

There will be three walks occurring at the same time at three different New York locations to benefit vital health care programs.



🕒 **MAY 19, 2019 | 8:30 AM**

Jones Beach

Walk to support the Katz Institute for Women's Health and Cohen Children's Medical Center.

East End

Walk to support the cardiac center and women's wellness initiatives at Peconic Bay Medical Center.

Staten Island

Walk to support the Gruppuso Family Women and Newborn Center at Staten Island University Hospital.

If you want to join Team Bethpage on May 19, visit northwellhealthwalk.com for more information on how you can participate.

Bethpage Air Show.

Kick off your summer by honoring our nation's military at the **Bethpage Air Show at Jones Beach**, which is back for its 16th anniversary this Memorial Day weekend!

There will be an amazing line-up of participants, including the United States Air Force Thunderbirds, United States Army Golden Knights Parachute Team, and more! Admission is free, with just a \$10 parking fee.



🕒 **MAY 25 | 26, 2019 10:00 AM - 3:00 PM**

📍 **JONES BEACH STATE PARK, WANTAGH, NY 11793**



Arrive early. It's common for the parking lots to fill up by 8:00 AM!

For more information, visit bethpageairshow.com or facebook.com/bethpageairshow.



Seminar: Get Pre-qualified!

**Thursday, May 9, 2019
6:00 PM - 8:00 PM**

**Bethpage Main Office
899 S. Oyster Bay Road
Bethpage, NY 11714**

Please join us for a free educational presentation about the mortgage pre-qualification process. You'll learn:

- How to prepare for the process
- What documents are needed
- How your credit determines your qualifying loan
- How to determine which mortgage program fits your needs
- How to get a pre-qualification letter

Start home shopping with the comfort of knowing you can afford the home you are considering.

**RSVP:
516-349-4288
community@bethpagefcu.com**



Members First Newsletter.

Volume 30 - Number 02 • Second Quarter 2019

Branch locations.

Bethpage Main Office[†]

899 S. Oyster Bay Rd.
M-W: 9AM-5PM
Th: 9AM-7PM
F: 7:30AM-7PM
Sa: 9AM-2PM
Drive-Up:
M-W: 7:30AM-5PM
Th-F: 7:30AM-7PM
Sa: 9AM-2PM

Albertson[†]

1145 Willis Ave.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Baldwin[†]

1800 Grand Ave.
M-Th: 8:30AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Bay Shore[†]

591 East Main St.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM

Centereach[†]

2245 Middle Country Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Central Islip[†]

233 S. Research Pl.
M-Th: 8:30AM-5PM
F: 8:30AM-7PM
Sa: 9AM-2PM

Commack

94 Harned Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

East Northport[†]

357 Larkfield Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Elmont[†]

1644 Dutch Broadway
M-Th: 9AM-6PM
F: 9AM-7PM
Sa: 9AM-2PM

Farmingdale[†]

1033 Rte. 109
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Freeport[†]

210 West Merrick Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Glen Cove

111 School St.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Hempstead[†]

170 Fulton Ave.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Huntington[†]

33 Gerard St.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

NEW!

Levittown

3531 Hempstead Tpke.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

LIU Post

Hillwood Commons
720 Northern Blvd.
F: 9AM-5PM

Long Beach[†]

26 West Park Ave.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Lynbrook[†]

613 Sunrise Hwy.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM

Massapequa[†]

6257 Sunrise Hwy.
M-Th: 9AM-6PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Melville

700 Walt Whitman Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Mineola

131 Jericho Tpke.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM

North Babylon

1350 Deer Park Ave.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Patchogue[†]

272 East Main St.
(Between 6th & 7th Ave.)
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Port Jefferson

4802 Nesconset Hwy.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Riverhead[†]

1095 Old Country Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM

Roosevelt[†]

405 Nassau Rd.
M-W: 9AM-5PM
Th-F: 9AM-6PM
Sa: 9AM-2PM
Drive-Up*

Seaford[†]

4006 Merrick Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Smithtown[†]

240 Middle Country Rd.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

West Babylon[†]

555 Montauk Hwy.
M-Th: 9AM-4PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Westbury[†]

750 Old Country Rd.
M-Th: 9AM-5PM
F: 9AM-7PM
Sa: 9AM-2PM
Drive-Up*

Manhattan

Chelsea

111 West 26th St.
(Between 6th & 7th Ave.)
M-F: 8:30AM-5PM
Sa: 9AM-1PM

Open 7 days

Bay Shore

King Kullen - 834 Sunrise Hwy.
M-F: 10AM-6PM
Sa: 10AM-4PM
Su: 11AM-4PM

Levittown

King Kullen
3284 Hempstead Tpke.
M-F: 10AM-6PM
Sa: 10AM-4PM
Su: 11AM-4PM

Valley Stream

King Kullen - 231 W. Merrick Rd.
M-F: 10AM-6PM
Sa: 10AM-4PM
Su: 11AM-4PM

Other ways to bank with Bethpage.

Online and Mobile Banking.

Access your accounts from
the comfort of your home.

- View account balances
- Transfer funds
- Pay bills online

Download our mobile app:

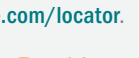
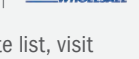
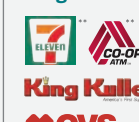


Shared Branches and ATMs.

Nationwide



Long Island



For a complete list, visit
lovebethpage.com/locator.

Telephone Banking.

Automated service:

Call **800-628-7070** and
Press #1 (Available 24/7).

Telephone Service Center:

M-F: 7:30AM-7PM
Sa: 8AM-2PM



Federally
Insured
By NCUA

Must show Co-Op logo.

*Drive-Up access starts 30 minutes prior to branch opening, ends at branch closing on weekdays, and follows Saturday branch hours, unless otherwise indicated. †Indicates branch has coin machine access.

Connect with us:

