

FOR IMMEDIATE RELEASE

BETHPAGE FEDERAL CREDIT UNION PLANS EXPANSION INTO QUEENS AND NEW JERSEY

Five New Branch Locations to Open Over Next 12 Months

Bethpage, New York – September 25, 2023 - Bethpage Federal Credit Union, the largest credit union in the Northeast Region and the 15th largest in the nation, plans to open five new branch locations over the next 12 months. The locations include Sunnyside, Queens; Ozone Park, Queens; Cherry Hill, New Jersey; Forest Hills, Queens and the new Station Yards community in Ronkonkoma. Bethpage's most recent branch opening took place in 2020 with the opening of its New Hyde Park branch. This will be the credit union's first time opening branches in Queens and its first outside of New York. Bethpage currently has 32 branch locations.

"Branch expansion throughout the tri-state area is a major part of our growth strategy," said Linda Armyn, President and CEO, Bethpage Federal Credit Union. "We look forward to becoming an active and integral member of each of these distinct and vibrant communities."

The first branch to open, which will be located at 47-21 Queens Boulevard in Sunnyside, will celebrate its soft opening on September 18, 2023 and its grand opening on October 14, 2023. Ozone Park, the next branch to open, will be located at 102-20 Atlantic Avenue, in Queens.

The Forrest Hills, Queens; Cherry Hill, New Jersey and the Station Yards, Ronkonkoma branches are scheduled to open in the first half of 2024.

"Sustainability is also a major part of our branch expansion plan. All branches are being built using recycled materials and custom, pre-fabricated, modular designs, providing additional benefits to the communities during and after construction. We're very enthusiastic about creating new spaces that reduce our carbon footprint and allow us to develop a more sustainable environment for our employees, our members, and the community," said Armyn.

All unit materials including lumber, millwork, and laminate used for the construction are UL Greenguard Gold Standard certified with low VOC content and emissions as well as New York City MEA Approved. Financial Supermarkets, Inc. (FSI), a leader in innovative, custom retail branch delivery services, based in Cornelia, Georgia, was retained by Bethpage to develop the design, fabrication, and installation of each new branch, which is expected to take approximately eight weeks on-site, versus the usual 6-12 month construction period.

"In addition to our physical branch expansion, we are thrilled to be growing our virtual branch team, which began during the pandemic to serve all of our members nationwide," continued Armyn. "Our membership is embracing the flexibility of the virtual branch making it a growing channel."

About Bethpage

Bethpage Federal Credit Union is a premier community financial institution committed to enriching the lives of its members, employees, and the communities it serves for the past 80 years. Bethpage is the largest credit union in the Northeast Region, and the 15th largest in the nation.

As a not-for-profit credit union, Bethpage is committed to its members and the communities it serves. In addition to giving back to its members in the form of great rates and low fees, the Bethpage Cares program invests heavily in local, high-impact community programs that serve with an eye towards creating better communities through diversity, equity, inclusion and belonging.

Voted the Glass Door Top Place to Work for Small & Midsize companies, Bethpage is a federally chartered credit union, available to people nationwide who open a \$5 dollar membership account. Bethpage offers a robust digital platform that allows members to bank from anywhere. Bethpage is a part of the national CO-OP network that gives members access to their accounts at over 30,000 free ATMs and 5,000+ shared branches across the U.S. As a financial cooperative, Bethpage offers the best-in market rates, lowest fees and world-class service, plus a full menu of personal and commercial financial services. For more information on Bethpage's robust portfolio of banking, borrowing, and investment services, visit www.lovebethpage.com or call 1-800- 628-7070.

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